

Table A
Account Names and Numbers

Cash	10100
Accounts Receivable	11000
Ironing Supplies	12000
Prepaid Advertising	14000
Ironing Equipment	15100
Accounts Payable	20000
Unearned Ironing Revenue	24700
Linda Smith, Capital	39006
Withdrawals	39007
Ironing Revenue	40000
Ironing Supply Expense	68000
Rent Expense	74000
Telephone Expense	76000

Table B Speedy Ironing Service Transaction Information

Sept. 1 Linda Smith, a sophomore at State University, started Speedy Ironing Service with a \$125 cash investment on September 1, 1998.
Sept. 1 She paid \$60 for four months of advertising in the school newspaper.
Sept. 1 Purchased ironing supplies for \$10 cash.
Sept. 1 Purchased ironing equipment for \$60 paying \$30 down.
Sept. 5 Linda made an additional investment of \$25.
Sept. 6 Paid one-half the amount owed for the ironing equipment.
Sept. 7 Linda withdrew \$30 for personal use.
Sept. 8 Cash collected for ironing services performed during the first month amounted to \$150. \$20 for ironing services was also due from D. Jones.
Sept. 9 Paid September's rent of \$50.
Sept. 10 Received \$10 on account.
Sept. 26 Two students each paid \$5 for next week's ironing.
Sept. 29 Paid September's phone bill of \$20.

Table C Speedy Ironing Service Adjusting Information

	Account Debited		Account Credited	
1. One month of scheduled advertising appeared in the school newspaper.	Adv. Exp.	\$15	PP Adv.	\$15
2. A count of ironing supplies revealed a balance of \$5.	I. Sup. Exp.	\$5	I. Sup.	\$5
3. Depreciation was taken on equipment with a useful life of five years.	Dep. Exp.	\$1	Acc. Dep.	\$1
4. On Thursday, October 1, Linda paid her only employee, who worked Tuesdays and Thursdays, \$12 for the week.	Wage Exp.	\$6	Wages Pay.	\$6
5. Ironing services for one of the two students paying in advance were performed as of September 30.	Unearn. I. Rev.	\$5	I. Rev.	\$5
6. On Tuesday, September 29, services were finished for two students who each promised to pay \$5 by October 5.	Accts. Rec.	\$10	I. Rev.	\$10